

COMMERCIAL IN CONFIDENCE

Financial Health Whitepaper



TAL Health
For Life

Our approach to health at TAL

Health is embedded in everything we do



Helping your members live a better life through good health.

That's why, as a leading life insurer, we partner with you to provide members with an evidence-based and holistic health and wellbeing proposition

TAL VIEWS HEALTH HOLISTICALLY

We believe that balancing physical, mental, and financial wellbeing allows members to live their best life through good health.



Physical health



Mental health



Financial health

IN-HOUSE HEALTH EXPERTISE

Our capability is unique in our industry with in-house doctors, forensic accountants, psychologists, and allied health professionals.

- ✓ Expert medical and financial opinion and reviews
- ✓ Evidence-based decisions with faster and fair decisions
- ✓ Embedding health expertise for product, underwriting and claims

Financial Health Whitepaper

Understanding employee financial health and literacy

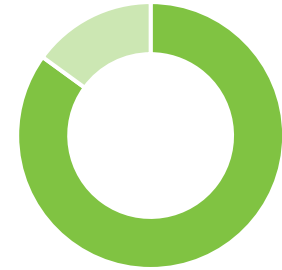
Life insurance and superannuation share an important purpose for Australians – they both support and protect people in their working life so they can enjoy a healthier and more confident future.

Our research has revealed one in four employees are currently experiencing a high level of financial stress.

Financial stress can lead to employees becoming seriously ill or injured, which not only impacts the employees' health, but can also have profound impacts for employers.

It also shows there is a strong correlation between financial literacy and financial stress.

The good news is that employers and superannuation funds have an opportunity to improve employee financial literacy and reduce financial stress.



85%

of employees don't know about or can't access financial education or tools offered by their employer.

Highlights

Financial stress



25%

Employees are currently experiencing a high level of financial stress.



28%

Employees' financial situation has negatively impacted their mental health.



21%

Employees' financial situation has negatively impacted their physical health.



41%

Employees under high stress use work time to deal with personal finances.

Financial literacy



50%

Employees are concerned that their money won't last their lifetime.



45%

Employees don't know how to calculate how much life insurance cover they need.



39%

Employees know nothing about insurance in super and how to modify their cover.



75%

Employees want to do more to improve their future financial health.

Financial education and tools



69%

Employees haven't used financial education or tools before (or can't recall doing so).



15%

Employers currently offer financial education or tools to their employees.



85%

Employees don't know about or can't access their employer's financial tools.



30%

Employees would use financial education or tools at least once a month if offered.



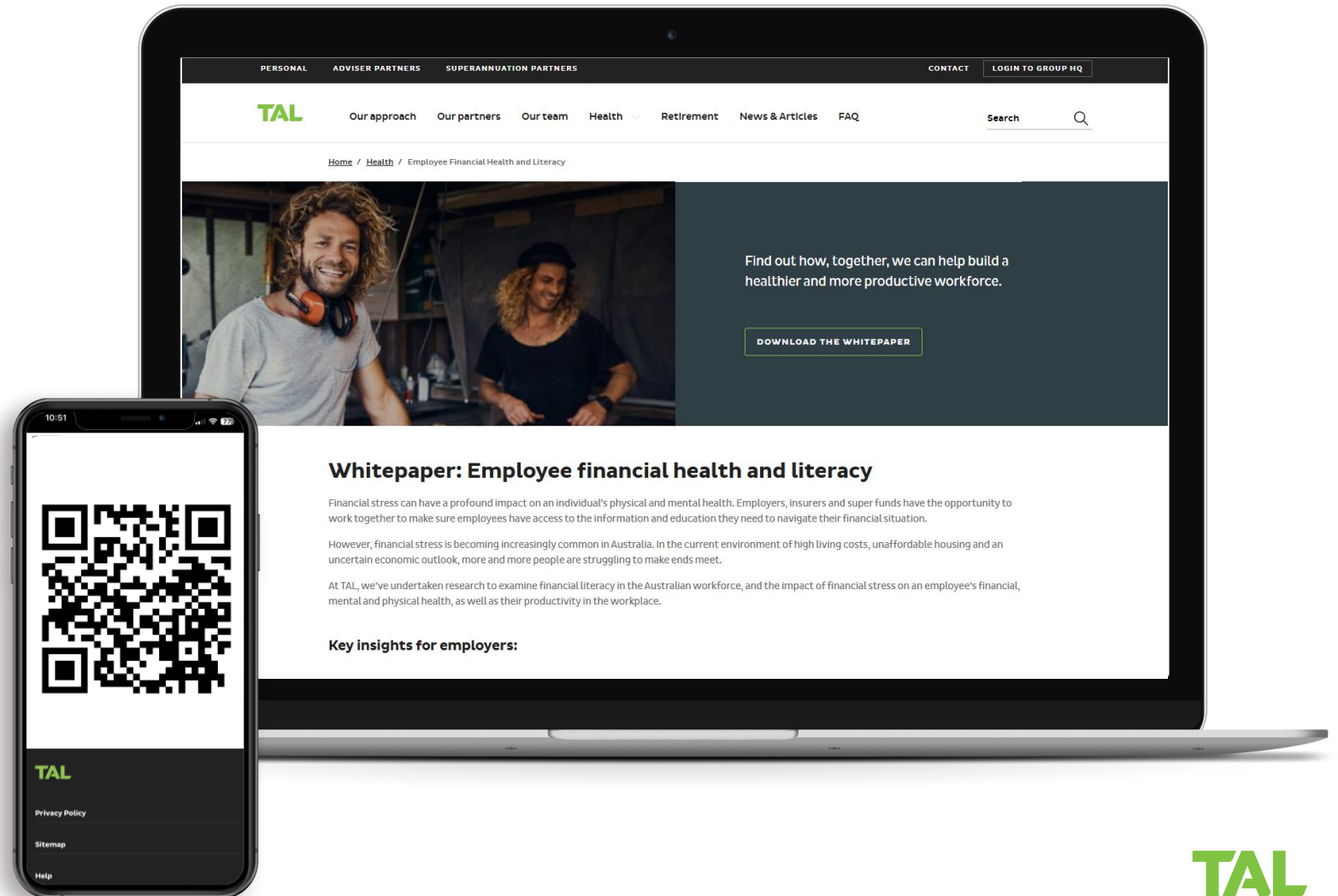
TAL

Find out more

Solutions to improving employee financial health and literacy

Scan the QR code or follow the link to download TAL's Financial Health whitepaper and find out how we can help you build a healthier and more productive workforce.

[DOWNLOAD NOW](#)



TAL